

The Board of Directors
on behalf of PensionBee Limited
City Place House
55 Basinghall Street
London, EC2V 5DX
United Kingdom

23 March 2021

Dear Sirs/Mesdames

PensionBee Limited (the “Company”)

We hereby give our consent to the inclusion in the Registration Document of the Company dated 23 March 2021 (the “Investment Circular”) of our accountant’s report on historical financial information in Part VII as shown in the Investment Circular dated 23 March 2021 (the cover of which we attach, signed for identification) and being put on public display in accordance with Annex 1 item 21.1 of the UK version of the Commission delegated regulation (EU) 2019/980 (the “Prospectus Delegated Regulation”).

Our consent is required by Annex 1 item 1.3 of the Prospectus Delegated Regulation and is given solely for the purpose of complying with that provision and for no other purpose.

Our work has not been carried out in accordance with auditing or other standards and practices generally accepted in jurisdictions outside the United Kingdom, including the United States of America, and accordingly should not be relied upon as if it had been carried out in accordance with those standards and practices.

Yours faithfully

Deloitte LLP

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