PENSIONBEE LIMITED

BlackRock Life LifePath 2061-2063 Class O ACCU GBP

FEBRUARY 2024 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 29-Feb-2024. All other data as at 18-Mar-2024.

This document is for informational purposes for investors in the UK.

FUND OVERVIEW

The fund objective is to provide target date retirement funds with an asset allocation that changes over time. The Fund will gain exposure to global equities, fixed income instruments, property and commodities and may also invest in other permitted assets. Each DC LifePath Fund will automatically adjust its investment strategy as it progresses towards its maturity date, on or around 30 June in the middle year of the Fund. The Fund's investment allocation gradually changes over time towards a portfolio of predominantly fixed income assets and some equities. This portfolio is designed for members who wish to stay invested post-retirement and draw down an income from their DC pot. Exchange rate movements can affect the value of investments that are denominated in foreign currencies and therefore the DC LifePath strategy retains the discretion to manage foreign currency exposures using specific instruments. The Fund aims to invest in accordance with its environmental, social and governance ("ESG") policy.

KEY RISKS: The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55. The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY FACTS

Umbrella	BlackRock Life Limited
Domicile	United Kingdom
Legal Structure	Open-End Fund
Fund re-structure date (*)	15-Nov-2017
Share Class Launch Date	08-Apr-2015
Share Class Currency	GBP
Benchmark	Composite for LifePath Early Days Fund (GBP)
Total Fund Size (M)	234.28 GBP
Number of Holdings	1
ISIN	GB00BFBFXK97
SEDOL	BFBFXK9
Bloomberg Ticker	BPLPFL62O

* or currency equivalent

TOP 10 HOLDINGS (%)

BLK LIFE LIFEPATH EARLY DAYS AE	99.87
GBP CASH(Committed)	0.13
Total of Portfolio	**100.00**

Holdings subject to change

12 MONTH PERFORMANCE PERIODS

	31/12/2018 - 31/12/ 2019	31/12/2019 - 31/12/ 2020	31/12/2020 - 31/12/ 2021	31/12/2021 - 31/12/ 2022	31/12/2022 - 31/12/ 2023	2023 Calendar Year
Fund	23.45%	8.45%	21.14%	-12.80%	17.34%	17.34%
Benchmark	23.52%	8.43%	20.92%	-13.16%	17.10%	17.10%

BlackRock Life LifePath 2061-2063 Class O performance is calculated from share class inception date on a Net Asset Value (NAV) basis, with income reinvested, in GBP, net of fees. The value of an investment can fall as well as rise and the investor may not get back the original amount invested. There is a risk that the entire amount invested may be lost. Past performance is not a reliable indicator of current or future results. BlackRock or PensionBee makes no representations or warranties as to the accuracy or completeness of any past, estimated or simulated performance results, and further nothing contained herein shall be relied upon as a promise by, or representation by BlackRock or PensionBee whether as to past or future performance results.

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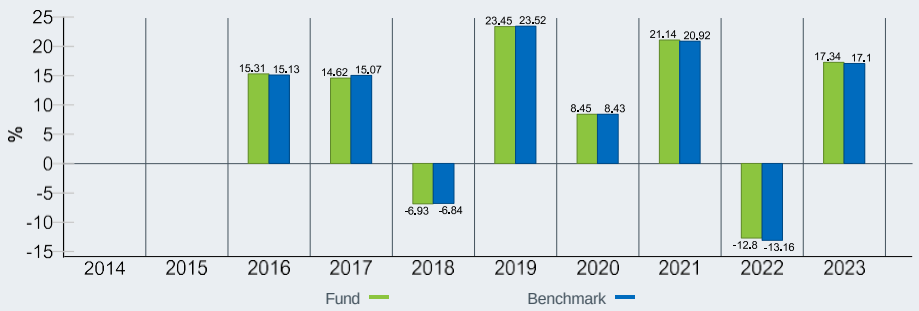

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CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1 Year	3 Years	5 Years	Since Inception
Share Class	4.71%	10.11%	10.87%	4.95%	17.94%	8.34%	9.94%	8.27%
Benchmark	4.68%	10.12%	10.78%	4.94%	17.71%	8.06%	9.73%	8.15%

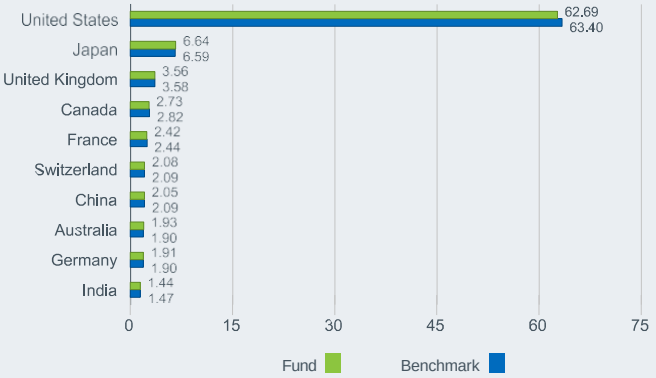
The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.
Source: BlackRock

SECTOR BREAKDOWN (%)

	Fund	Benchmark	Active
Information Technology	22.48%	22.76%	-0.27%
Financials	15.48%	15.58%	-0.10%
Health Care	11.07%	11.20%	-0.13%
Consumer Discretionary	10.95%	11.02%	-0.07%
Industrials	10.91%	11.13%	-0.22%
Real Estate	7.45%	7.48%	-0.03%
Communication	6.77%	6.81%	-0.04%
Consumer Staples	5.03%	4.90%	0.13%
Materials	3.90%	3.87%	0.03%
Energy	3.38%	3.44%	-0.06%
Utilities	1.72%	1.81%	-0.09%
Other	0.85%	0.01%	0.85%

[1]Allocations are subject to change. **Source:** BlackRock

GEOGRAPHIC BREAKDOWN (%)



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IMPORTANT INFORMATION:

Regulatory Information: This document has been prepared by PensionBee. PensionBee is authorised and regulated by the Financial Conduct Authority. More information on the Tailored Plan is available on the PensionBee website. Risk warnings: The information contained herein has been taken from trade and other sources which we deem reliable. We do not represent that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed herein reflect our current judgement and may be subject to change. This document is intended for information purposes only and does not constitute investment advice or a solicitation of an offer to buy a policy or to invest it in the Fund described herein. Investment in the policy, or the Fund described in this document may not be suitable for all investors. It is recommended that you obtain independent advice prior to investing. Past performance is not a reliable guide to future performance. The value of investments and the income from them can fluctuate and are not guaranteed. Investors may not get back the amount invested. Rates of exchange may also cause the value of investments to go up or down. Fluctuation may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. We remind you that the levels and bases of, and reliefs from, taxation can change. Any objective or target will be treated as a target only and should not be considered as an assurance or guarantee of performance of the Fund or any part of it. The Fund objectives and policies include a guide to the main investments to which the Fund is likely to be exposed. The Fund is not necessarily restricted to holding these investments only. All other trademarks are those of their respective owners.