

## SEPTEMBER 2020 FACTSHEET

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 30-Sep-2020. All other data as at 15-Oct-2020.  
For Investors in the UK. FOR PROFESSIONAL CLIENTS ONLY.

## FUND OVERVIEW

The fund objective is to provide target date retirement funds with an asset allocation that changes over time. The Fund will gain exposure to global equities, fixed income instruments, property and commodities and may also invest in other permitted assets. Each DC LifePath Fund will automatically adjust its investment strategy as it progresses towards its maturity date, on or around 30 June in the middle year of the Fund. From 10 years prior to its maturity date the Fund's investment allocation changes over time towards a portfolio of predominantly fixed income assets and some equities. This portfolio is designed for members who wish to stay invested post-retirement and draw down an income from their DC pot. Exchange rate movements can affect the value of investments that are in foreign currencies and therefore the DC LifePath strategy will use specific instruments with the aim of hedging out the majority of the foreign currency exposures.

**Key Risks:** The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55. The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

**Capital at risk.** All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.

## KEY FACTS

Umbrella	BlackRock Life Limited
Domicile	United Kingdom
Legal Structure	Open-End Fund
Fund re-structure date (*)	10-Jul-2017
Unit Class Launch Date	08-Apr-2015
Share Class Currency	GBP
Benchmark	Composite for LifePath ACS 2025 - 27- Dlg
Total Fund Size (M)	68.07 GBP
Number of Holdings	1
ISIN	GB00BFBFXC14
SEDOL	BFBFXC1
Bloomberg Ticker	BPLPFL260

## TOP HOLDINGS (%)

ACS LifePath 2025-27 X1 Acc	100.00
Total of Portfolio	100.00
Holdings subject to change	

## 12 MONTH PERFORMANCE PERIODS - TO LAST QUARTER END

	30/9/2015- 30/9/2016	30/9/2016- 30/9/2017	30/9/2017- 30/9/2018	30/9/2018- 30/9/2019	30/9/2019- 30/9/2020	2019 Calendar Year
Fund	13.99%	8.38%	5.79%	6.54%	3.01%	15.72%
Benchmark	14.30%	8.50%	5.88%	6.65%	2.58%	15.67%

BlackRock Life LifePath 2025-2027 Class O performance is calculated from share class inception date on a Net Asset Value (NAV) basis, with income reinvested, in GBP, net of fees. The value of an investment can fall as well as rise and the investor may not get back the original amount invested. There is a risk that the entire amount invested may be lost. Past performance is not a reliable indicator of current or future results.

BlackRock makes no representations or warranties as to the accuracy or completeness of any past, estimated or simulated performance results, and further nothing contained herein shall be relied upon as a promise by, or representation by BlackRock whether as to past or future performance results.

## CUMULATIVE &amp; ANNUALISED PERFORMANCE

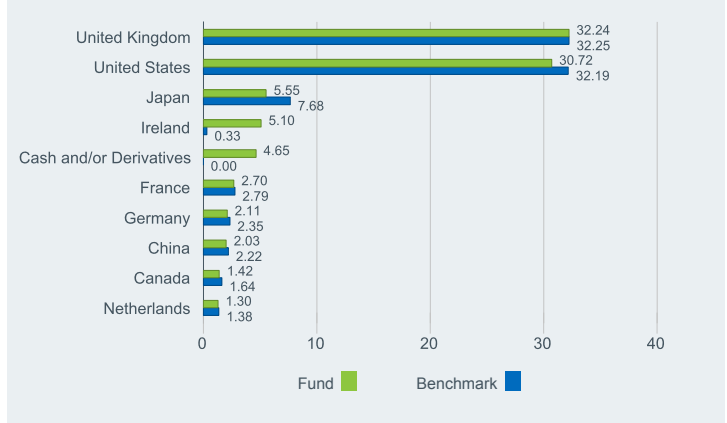


## SECTOR BREAKDOWN (%)

	Fund	Benchmark	Active
Other	41.28%	36.20%	5.07%
Financials	10.23%	11.06%	-0.83%
Information Technology	8.44%	9.24%	-0.79%
Consumer Discretionary	5.94%	6.72%	-0.79%
Health Care	5.84%	6.48%	-0.64%
Industrials	5.25%	6.15%	-0.90%
Cash and/or Derivatives	4.65%	0.00%	4.65%
Consumer Staples	4.36%	4.66%	-0.30%
Communication	4.30%	4.57%	-0.27%
Materials	2.72%	3.09%	-0.37%
Real Estate	2.61%	3.14%	-0.53%
Other	4.37%	4.80%	-0.43%

Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change.

## GEOGRAPHIC BREAKDOWN (%)



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### IMPORTANT INFORMATION:

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